

Budget Report for City of Utica Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 11/13/2019

Status: CERTIFIED

Certified Date: 11/13/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$119,001.00	\$48,000.00	\$48,000.00	\$50,400.00	\$52,920.00	\$55,566.00
Rentals & Financing Income	\$0.00	\$165,000.00	\$165,000.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$60,000.00	\$75,250.00	\$79,013.00	\$67,750.00	\$64,750.00
Non-Operating Revenues						
Investment Earnings	\$1,886.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$120,887.00	\$273,000.00	\$288,250.00	\$129,413.00	\$120,670.00	\$120,316.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$3,191.00	\$5,800.00	\$5,800.00	\$6,090.00	\$6,395.00	\$6,714.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$23,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$86,887.00	\$244,000.00	\$267,000.00	\$24,150.00	\$25,358.00	\$26,625.00
Total Expenditures	\$90,078.00	\$272,800.00	\$272,800.00	\$30,240.00	\$31,753.00	\$33,339.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$30,809.00	\$200.00	\$15,450.00	\$99,173.00	\$88,917.00	\$86,977.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments