

**Budget Report for Utica Harbor Point Local Development Corporation**

**Run Date: 04/24/2018**

**Fiscal Year Ending 03/31/2019**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$1	\$0	\$7,274,700	\$7,638,435	\$8,020,357	\$8,421,375
Other Operating Revenues	\$0	\$1	\$579,000	\$607,950	\$638,348	\$670,265
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$3,665,600	\$3,848,880	\$4,041,324	\$4,243,390
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$15,000	\$15,750	\$16,537	\$17,364
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1</b>	<b>\$1</b>	<b>\$11,534,300</b>	<b>\$12,111,015</b>	<b>\$12,716,566</b>	<b>\$13,352,394</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$1	\$1	\$22,500	\$23,625	\$24,806	\$26,047
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$7,831,200	\$8,222,760	\$8,633,898	\$9,065,593
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$3,665,600	\$3,848,880	\$4,041,324	\$4,243,390
Interest and other financing charges	\$0	\$0	\$15,000	\$15,750	\$16,538	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$17,364
<b>Total Expenditures</b>	<b>\$1</b>	<b>\$1</b>	<b>\$11,534,300</b>	<b>\$12,111,015</b>	<b>\$12,716,566</b>	<b>\$13,352,394</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cityofutica.com](http://www.cityofutica.com)

Additional Comments: