

PARKWAY GARDENS 1-UTICA, LLC

and

CITY OF UTICA INDUSTRIAL DEVELOPMENT AGENCY

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PAYMENT-IN-LIEU-OF-TAX AGREEMENT

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City of Utica Industrial Development Agency  
2026 Real Estate Lease  
(Parkway Gardens 1-Utica, LLC Facility)

Oneida County, City of Utica, Utica City School District

Tax Account No.: 331.009-2-3

## PAYMENT-IN-LIEU-OF-TAX AGREEMENT

THIS PAYMENT-IN-LIEU-OF-TAX AGREEMENT, dated as of April 22, 2026, is by and between **CITY OF UTICA INDUSTRIAL DEVELOPMENT AGENCY**, a public benefit corporation of the State of New York, with offices at One Kennedy Plaza, Utica, New York 13502 (the "Agency") and **PARKWAY GARDENS 1-UTICA, LLC**, a limited liability company duly organized, validly existing and in good standing under the laws of the State of New York, with offices at 509 Second Street, Suite 1, Utica, New York 13501 (the "Company").

### W I T N E S S E T H:

WHEREAS, the Agency is authorized and empowered by the provisions of Title 1 of Article 18-A of the General Municipal Law, Chapter 99 of the Consolidated Laws of New York, as amended, (the "Enabling Act"), and Chapter 710 of the Laws of 1981 of the State of New York, as amended, constituting Section 901 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of, among others, industrial facilities for the purpose of promoting, attracting and developing economically sound commerce and industry in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, the Company is undertaking a multiphase development, the first phase of which consists of (i) the demolition of two (2) residential apartment buildings containing 28 units and one (1) non-residential building; (ii) the construction of one (1) building containing 71 new, energy efficient affordable housing units; outdoor amenities and landscaping; and all roads, sidewalks, parking lots, and infrastructure to service the same (collectively, the "Improvements") situated on a 2.821± acre parcel of land located at 1325 Tilden Avenue in the City of Utica, Oneida County, New York (collectively, the "Land") and (iii) acquisition and installation of furniture, fixtures and equipment in the Improvements (the "Equipment"), all to be used for the purpose of preserving affordable housing and to enhance economic development and retain employment in Utica (the Land, the Improvements and the Equipment are referred to collectively as the "Facility" and the demolition, construction and equipping of the Facility is referred to collectively as the "Project"); and

WHEREAS, the City of Utica ("City") commissioned a housing study dated July 2022 (the "Utica Housing Study") and the County of Oneida commissioned a housing study dated March 21, 2025 (the "County Housing Study"), both of which identify a need for residential housing affordable to a wide range of household incomes, including housing for vulnerable populations; and

WHEREAS, Citibank, N.A. (together with its successors and assigns, "Senior Construction Lender") intends to finance a portion of the costs of the Facility by extending a construction loan to the Company in the estimated principal sum of up to \$[21,800,000] (the "Senior Construction Loan") to be secured by those certain first priority (a) Multifamily Leasehold and Sub-Subleasehold Building Loan Mortgage, Assignment of Rents, Security Agreement and Fixture Filing (New York) from Company to Senior Construction Lender with Consent and Joinder by Company and Agency for the benefit of Senior Construction Lender (the "Building Loan Mortgage") and (b) Multifamily Leasehold and Sub-Subleasehold Project Loan Mortgage, Assignment of Rents, Security Agreement and Fixture Filing (New York) from Company to Senior Construction Lender with Consent and Joinder by Company and Agency for the benefit of Senior Construction Lender dated (the "Project Loan Mortgage" and together with the Building Loan Mortgage the "Senior Construction Mortgage"), and any amendments or modifications thereto; and

WHEREAS, Senior Construction Lender intends to extend a permanent loan to the Company in the estimated principal sum of up to \$[2,700,000] (the "Senior Permanent Loan", and together with the Senior Construction Loan, collectively, the "Senior Loan"), which Senior Permanent Loan shall be assigned by Senior Construction Lender to the Federal Home Loan Mortgage Corporation (together with its successors and assigns, "Senior Permanent Lender", and together with Senior Construction Lender, collectively, the "Senior Lender"), to be secured by a leasehold mortgage (the "Senior Permanent Mortgage", and together with the Senior Construction Mortgage, collectively, the "Senior Mortgage") from the Company and the Agency to Senior Construction Lender, as assigned to Senior Permanent Lender; and

WHEREAS, the City intends to finance a portion of the costs of the Facility by extending a loan to the Company in the estimated principal sum of up to \$[1,000,000], in funds from the Home Investment Partnership Program (the "HOME Loan"), to be secured by a City of Utica HOME Program Leasehold Mortgage (the "HOME Mortgage"), and any amendments or modifications thereto, from the Company and the Agency to City; and

WHEREAS, as a condition of granting the HOME Loan, the Company and the Agency will execute The City of Utica HOME Program Declaration of Covenants, Conditions and Restrictions (the "HOME Declaration of Covenants") for the benefit of City; and

WHEREAS, the Municipal Housing Authority of the City of Utica, New York ("MHA") intends to finance a portion of the costs of the Facility by extending a loan to the Company in the estimated principal sum of up to \$[2,000,000], in funds

from the Federal Home Loan Bank of New York Affordable Housing Program (the “AHP Loan”), to be secured by a leasehold mortgage (the “AHP Mortgage”), and any amendments or modifications thereto, from the Company and the Agency to MHA; and

WHEREAS, the New York State Division of Housing and Community Renewal (“HCR”, and together with City and MHA, each a “Subordinate Lender”) intends to extend a permanent loan to the Company in the estimated principal sum of up to \$[5,700,000], in funds from the Public Housing Preservation Program (the “Permanent PHP Loan”), and a permanent loan to the Company in the estimated principal sum of up to \$[3,500,000], in funds from the Home Investment Partnership Program (the “HCR Loan”, and together with the Permanent PHP Loan, collectively, the “Permanent HCR Loan”), to be secured by a permanent leasehold mortgage (the “HCR Mortgage”), and any amendments or modifications thereto, from the Company and the Agency to HCR; and

WHEREAS, as a condition of granting the HCR Loan, the Company, the Agency and HCR will enter into The New York State and Federal Low-Income Housing Tax Credit Regulatory Agreement (the “Regulatory Agreement”); and

WHEREAS, the Senior Construction lender intends to extend a loan to the Company in the estimated principal sum of \$135,000.00 to be secured by The Multifamily Mortgage, Assignment of Rents and Security Agreement and Rider to Multifamily Security Agreement Ground Lease Mortgage with Joinder, from Company and Agency to Senior Construction Lender (the “Conversion Assurance Mortgage”); and

WHEREAS, MHA intends to extend a permanent loan to the Company in the estimated principal sum of up to \$[1,000,000] (the “People First Loan”), to be secured by a permanent leasehold mortgage (the “People First Mortgage”, and together with the HOME Mortgage, AHP Mortgage, HCR Mortgage, and Conversion Assurance Mortgage, each a “Subordinate Mortgage”), and any amendments or modifications thereto, from the Company and the Agency to MHA; and

WHEREAS, the Senior Construction Lender is requiring the Company and the Agency, together with the respective lenders, enter into a RAD Subordination Agreement to subordinate the liens of each of the Subordinate Mortgages to the liens of the Senior Mortgages; and

WHEREAS, MHA owns fee title to the Land and leases it to the Company pursuant to a Ground Lease Agreement dated on or about April 22, 2026 (the “Ground Lease”); and

WHEREAS, the Company and the MHA entered into a Property Management Agreement dated on or about April 22, 2026 (the "Management Agreement") pursuant to which the MHA will manage the Facility and further sublease individual residential units comprising the Facility to residential tenants (each a "Sublessee" and collectively the "Sublessees"); and

WHEREAS, in order to induce the Company to develop the Facility, the Agency is willing to accept from the Company a sub-leasehold interest in the Facility pursuant to a Lease Agreement dated of even date herewith and sub-sublease the Facility back to the Company pursuant to the terms and conditions contained in a Leaseback Agreement dated of even date herewith; and

WHEREAS, the Agency has agreed to accept a sub-leasehold interest to the Facility in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York; and

WHEREAS, the Facility is exempt from real property taxes, general property taxes, general school district taxes, general assessments, service charges or other governmental charges of a similar nature levied and/or assessed upon the Facility or the interest therein of the Company or the occupancy thereof by the Company commencing March 1, 2027, the taxable status date in the City of Utica, (the "Exempt Taxes"), because the Agency has a sub-leasehold interest in the Facility and the Facility is used for a purpose within the meaning of the applicable Constitutional and statutory provisions, including the Enabling Act, provided, however, such exemption does not extend to special assessments or ad valorem levies; and

WHEREAS, the Company understands that it, as sub-sublessee of the Facility leased by the Agency, will, in fact, have Exempt Taxes to pay under the provisions of the Leaseback Agreement from the first date of the Exemption Term (as that date is determined by the parties and described herein) through the term of the Leaseback Agreement (the "Exemption Term"); and

WHEREAS, each year of the Exemption Term is more particularly set forth on Schedule B attached hereto (each year being referred to as an "Exemption Year"); and

WHEREAS, the period beginning with the first Exemption Year and ending upon the issuance of the final Certificate of Occupancy for the Project ("Substantial Completion") is referred to as the "Construction Exemption Term;" and

WHEREAS, the period commencing on the day following Substantial Completion and ending with the last Exemption Year is referred to as the "EGI Exemption Term;" and

WHEREAS, the Exemption Years described on Schedule B assume a Substantial Completion will occur prior to December 31, 2027, and the parties agree

that it may be necessary to amend the Exemption Years if Substantial Completion does not occur on the anticipated schedule; and

WHEREAS, the Agency and the Company deem it necessary and proper to enter into an agreement making provision for payments-in-lieu-of-taxes and such assessments by the Company to the City of Utica, or any existing incorporated village or any village which may be incorporated after the date hereof, within which the Facility is or may be, wholly or partially located, Oneida County, Utica City School District and appropriate special districts described on Schedule A attached hereto (hereinafter each a "Taxing Authority" and collectively the "Taxing Authorities") in which any part of the Facility is or is to be located; and

WHEREAS, the PILOT Payments (as defined below) represent a deviation from the Agency's Uniform Tax Exemption Policy (the "Policy"); and

WHEREAS, pursuant to Section 874 of the Act, the Agency sent a notice to the chief executive officer of each Taxing Authority providing a description of the PILOT Payments, the Agency's reasons for deviating from the Policy as well as the time and location of the meeting during which the Agency would consider a resolution approving the deviation from its Policy and the PILOT Payments; and

WHEREAS, all defined terms herein as indicated by the capitalization of the first letter thereof and not otherwise defined herein shall have the meanings ascribed to such terms as set forth in the Leaseback Agreement.

NOW, THEREFORE, to provide for certain payments to the Taxing Authorities, and for other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. The Company shall pay to each Taxing Authority:
  - (a) all taxes with respect to the Facility prior to the Exemption Term;  
and
  - (b) all special assessments and ad valorem taxes coming due and payable during the term of the Leaseback Agreement for which the Facility is not exempt, no later than the last day during which such payments may be made without penalty.

2. The Company shall pay an amount in lieu of the Exempt Taxes (the "PILOT Payments") during each Exemption Year as follows:

- (a) During the Construction Exemption Term, the Company shall pay to each Taxing Authority the following fixed amounts:

Year 1	\$12,534
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Such fixed payment shall be allocated among the Taxing Authorities in the same proportion that taxes would have been paid, but not for the Agency's involvement. For the purposes of calculating the allocation, the tax rates in effect for the prior exemption year shall be used.

(b) During the EGI Exemption Term, the Company shall pay to the City of Utica an amount in lieu of the Exempt Taxes equal to three and one-half percent (3.50%) of the Effective Gross Income of the Facility during each Exemption Year as described on Schedule B attached hereto. For the purposes of calculating PILOT Payments, "Effective Gross Income" or "EGI" shall be defined as the Potential Gross Income of the Facility, less vacancy losses. "Potential Gross Income" shall be defined as the maximum amount of rental income the Facility can collect in any given year. The Company shall submit to the Agency annually, no later than February 28 (i) a certified statement attesting to the EGI for the Facility for the prior calendar year, including a calculation of the PILOT Payment based on the EGI; and (ii) a check payable to "City of Utica" for the full amount of the PILOT Payment. The City shall allocate the PILOT Payment among the Taxing Authorities in the same pro-rata proportion that the Taxing Authorities would have received taxes, if the Agency did not have a sub-leasehold interest. For purposes of apportioning the PILOT Payment, the City shall use the tax rates for the prior Exemption Year. As an example, for Exemption Year 2, the Company shall submit a statement to the Agency no later than February 28, 2029 using the EGI for calendar year 2028. The PILOT Payment remitted with this statement will be applied to School District year 2028-2029, County year 2029, and City year 2029-2030.

(c) Anything herein to the contrary, notwithstanding, this Agreement shall terminate on the date on which the Leaseback Agreement terminates and the Agency shall terminate its sub-leasehold interest in the Facility pursuant to the Leaseback Agreement. Notwithstanding anything to the contrary, the Company shall have the right to terminate this Agreement without penalty if the Company determines, in its sole discretion, that termination of this Agreement will result in a more beneficial tax treatment for the Company. The right of the Company to terminate this Agreement is subject in all respects to the provisions of Article 8 and Section 9.14 of the Leaseback Agreement, and the Lease Agreement and Leaseback Agreement shall terminate concurrently.

(d) Anything herein to the contrary, notwithstanding, upon the failure of the Company in making any payment when due hereunder and upon failure to cure such default within thirty (30) days of receipt of notice as herein provided, such failure shall constitute an Event of Default under Section 7.1(a)(vi) of the Leaseback Agreement, and the Agency may, subject to the rights of Lender (as such term is defined in the Leaseback Agreement) set forth in Section 9.14 of the Leaseback Agreement, take any one or all remedial steps afforded it in Section 7.2 of the Leaseback Agreement; provided, however, nothing herein contained shall be deemed

to limit any other rights and remedies the Agency may have hereunder or under any other Transaction Document.

(e) The Exemption Years described on Schedule B assume the Company will submit its first EGI statement described in Section 2(b) above in February 2029. If the first EGI statement is submitted on a different date, the Agency and the Company agree to amend the Exemption Years to provide for a 30-year EGI Exemption Period. During the Exemption Year that a permanent certificate of occupancy is issued, PILOT Payments will be prorated between the Construction Exemption Term and the EGI Exemption Term.

3. The Company will make PILOT Payments to each Taxing Authority hereunder for each Exemption Year by making the required payment to the City of Utica no later than February 28 of each Exemption Year. PILOT Payments that are delinquent under this Agreement shall be subject to a late penalty of five percent (5%) of the amount due which shall be paid by the Company to the City at the time the PILOT Payment is paid, and the City shall allocate the penalty among the Taxing Authorities in the same pro-rata proportion that the Taxing Authorities would have received taxes, if the Agency did not have a sub-leasehold interest. For each month, or part thereof, that the PILOT Payment is delinquent beyond the first month, interest shall accrue to and be paid to the affected Taxing Authority on the total amount due plus a late payment penalty in the amount of one percent (1%) per month until the payment is made.

4. The PILOT Payments to be made by the Company pursuant to this Agreement are intended to be in lieu of all Exempt Taxes that would have to be paid on the Facility leased to the Company by the Leaseback Agreement if the Agency did not have a leasehold or other interest in the Facility.

5. If by reason of a change in the Constitution or laws of the State of New York, or an interpretation of the Constitution or the laws of the State of New York by the Court of Appeals (or such lower court from which the time to appeal has expired) of the State of New York, or for any other reason, the Company is required to pay any tax which the payments specified herein are intended to be in lieu of, the Company may deduct the aggregate of any such payments made by it from the amount herein agreed to be paid in lieu of such taxes and need only pay the difference. Furthermore, inasmuch as the PILOT Payments herein agreed to be made by the Company are intended to be in lieu of all Exempt Taxes, it is agreed that said payments shall not, as to any Exemption Year, be in an amount greater than would be payable for such year for such Exempt Taxes, in the aggregate, by a private corporation on account of its ownership of the Facility using an assessed value calculated pursuant to 581-A of the Real Property Tax Law. The Company shall have the ability, in its sole discretion, to challenge such 581-A assessment.

6. This Agreement shall be binding upon the successors and assigns of the parties.



7. It is the intent of the parties that the Company will have all the rights and remedies of a taxpayer with respect to any real property or other tax, service charge, special benefit, ad valorem levy, assessment or special assessment or service charge because of which, or in lieu of which, the Company is obligated to make a payment hereunder, as if and to the same extent as if the Agency did not have a leasehold or other interest in the Facility. It is the further intent of the parties that the Company will have all of the rights and remedies of a taxpayer as if and to the same extent as if the Agency did not have a leasehold or other interest in the Facility with respect to any proposed assessment or change in assessment concerning the property (581-A or otherwise), or any portion thereof, whether through an assessor, board of assessment review, court of law, or otherwise and likewise will be entitled to protest before and be heard by such assessor, board of assessment review, court of law or otherwise and will be entitled to take any and all appropriate appeals or initiate any proceedings to review the validity or amount of any assessment or the validity or amount of any taxes that would have been payable but for the provisions hereof provided, however, that the Company must provide written notice to the Agency at least forty-five (45) days prior to filing for a change in assessment. The Company shall notify the Agency of the outcome of any such proceedings and the Agency reserves the right, in its sole discretion, to determine whether it is appropriate to amend the PILOT Agreement to preserve the original intention of the provision of financial assistance. In the event, however, that a court of competent jurisdiction shall enter an order or judgment determining or declaring that, by reason of the Agency's interest in the Facility, the Company does not have the right to bring a proceeding to review such assessment under the Real Property Tax Law or any other law, then the Company shall have the right to contest such assessment in the name and as the agent of the Agency, and the Agency agrees to cooperate with the Company in all respects in any such proceeding at the sole cost and expense of the Company. The Company hereby unconditionally and irrevocably waives its rights, if any, to apply for and/or receive the benefit of, any other real property tax exemption including, without limitation, any real property tax exemptions that may be available under Section 485-b and Section 485-e of the Real Property Tax Law for so long as the PILOT Agreement is in effect, provided that nothing herein shall preclude the Company's rights to challenge an assessment pursuant to Section 581-a of the Real Property Tax Law. Notwithstanding anything herein to the contrary, for so long as this Agreement is in effect, the Company shall not consolidate any other tax parcels into the tax parcels that are the subject of this Agreement, without the prior written consent of the Agency in each instance.

8. All amounts payable by the Company hereunder will be paid to the City on behalf of the Taxing Authorities and will be payable in such lawful money of the United States of America as at the time of payment is legal tender for the payment of public and private debts, including a check payable in such money.

9. (a) If any term or provision hereof should be for any reason held or adjudged to be invalid, illegal or unenforceable by any court of competent jurisdiction, such term or provision will be deemed separate and independent

and the remainder hereof will remain in full force and effect and will not be invalidated, impaired or otherwise affected by such holding or adjudication.

(b) This Agreement may not be effectively amended, changed, modified, altered or terminated except by an instrument in writing executed by the parties hereto. Notwithstanding anything to the contrary, the Company shall have the right to terminate this Agreement without penalty if the Company determines, in its sole discretion, that termination of this Agreement will result in a more beneficial tax treatment for the Company.

(c) All notices, certificates or other communications hereunder shall be in writing and shall be sufficiently given and shall be deemed given when (i) mailed by United States registered or certified mail, postage prepaid, return receipt requested or (ii) when delivered by a commercial overnight courier that guarantees next day delivery and provides a receipt, to the Agency and the Company, as the case may be, addressed as follows:

If to the Agency: City of Utica Industrial Development Agency  
One Kennedy Plaza  
Utica, New York 13502  
Attn.: Executive Director

With a Copy to: Bond, Schoeneck & King, PLLC  
501 Main Street  
Utica NY 13501  
Attn.: Linda E. Romano, Esq.

If to the Company: Parkway Gardens 1-Utica, LLC  
509 Second Street, Suite 1  
Utica, New York 13501  
Attn.: Robert Calli

With a Copy to: Nixon Peabody, LLP  
211 High Point Drive, Suite 110  
Victor, NY 14564-1061  
Attn.: Matthew Carrigg, Esq.

And: Citibank, N.A.  
388 Greenwich Street, Trading 4th Floor  
New York, New York 10013  
Attention: Transaction and Asset Management Group  
Re: Parkway Gardens Deal ID No. 50011908  
Facsimile: (212) 723-8209

And: Sidley Austin LLP

787 Seventh Avenue  
New York, New York 10019  
Attention: Aviva Yakren, Esq.

With a copy to  
Equity Investor:

Parkway Gardens I – Utica HCDC Investor, LLC  
Parkway Gardens I – Utica State Investor, LLC  
c/o The Huntington Community Development Corporation  
7777 Bonhomme Avenue, Suite 1400  
Clayton, Missouri 63105  
Attention: Director of Asset Management

With a copy to:

Applegate & Thorne-Thomsen, P.C.  
425 S. Financial Place, Suite 1900  
Chicago, Illinois 60605  
Attn.: Glenn Graff, Esq.

provided, that the Agency or the Company may, by notice given hereunder to the other, designate any further or different addresses to which subsequent notices, certificates or other communications to them shall be sent.

(e) This Agreement shall be governed by and construed in accordance with the laws of the State of New York.

10. The Agency acknowledges and agrees that the Company may mortgage or grant to a Lender designated by the Company a security interest in the Company's interest in this Agreement and the Facility, and so long as such mortgage shall remain unsatisfied of record, until written notice of satisfaction is given by the holder to the Agency or if Lender or its designee shall succeed to the interest of the Company by foreclosure, deed-in-lieu of foreclosure or other remedy available to such Lender, the following provisions shall apply (in respect of such mortgage and of any other mortgages which also comply with the above):

(a) Except where the Agency is required to do so under law or under its written policy, there shall be no renewal, cancellation, termination, surrender, acceptance of surrender, material amendment or modification of this Agreement, without the written consent of Lender.

(b) The Lender shall be given notice by the Agency and the Company of any litigation, arbitration or other proceeding or dispute by or between the parties hereto with respect to this Agreement, and shall have the right to intervene therein and be made a party to any such arbitration or other proceeding. In any event, the Lender shall have the right to receive notice from the Agency and the Company of, and a copy of, any award or decision made

in said arbitration or other proceeding, whether or not Lender intervened or became a party.

(c) Notwithstanding anything to the contrary in this Agreement, in the case of an event of default under this Agreement, if the Agency or the Company serves a notice of default upon the other, the Agency or the Company, as the case may be, shall serve a copy of such notice upon the Lender. In the case of an event of default by the Company under this Agreement, the Lender shall have fifteen (15) days for a monetary default and thirty (30) days in the case of any other default, after notice to the Lender of such default, to cure or to cause to be cured the default complained of and the Agency shall accept such performance by or at the instigation of such Lender as if same had been done by the Company. If however such default cannot reasonably be expected to be cured within such period, then Lender will have reasonable additional time to cure such default provided Lender has commenced and continues to diligently pursue a cure.

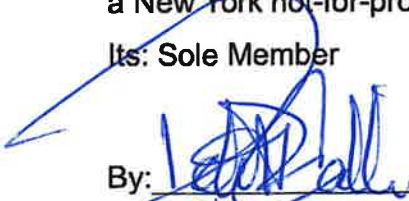
[Signature page follows]

IN WITNESS WHEREOF, the parties have executed this **PILOT Agreement** as of the date first above written.

PARKWAY GARDENS 1-UTICA, LLC,  
a New York limited liability company

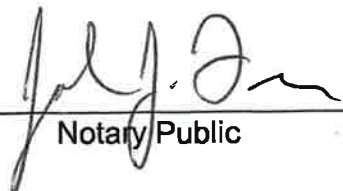
By: People First – Parkway Gardens 1 – Utica, LLC,  
a New York limited liability company

By: Central New York Community Solutions, Inc.,  
a New York not-for-profit corporation  
Its: Sole Member

By:   
Name: Robert Calli  
Title: President

STATE OF NEW YORK        )  
  : ss.:  
COUNTY OF ONEIDA        )

On the 20<sup>th</sup> day of April 2026 before me, the undersigned a notary public in and for said state, personally appeared **Robert Calli**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.


  
\_\_\_\_\_  
Notary Public

JOHN J FURMAN  
NOTARY PUBLIC-STATE OF NEW YORK  
No. 01FU8300603  
Qualified in Oneida County  
My Commission Expires 04-07-2030



SIGNATURE PAGE OF AGENCY  
(PILOT AGREEMENT)

CITY OF UTICA INDUSTRIAL  
DEVELOPMENT AGENCY

By:   
Vincent J. Gilroy, Jr.  
Chairman

STATE OF NEW YORK        )  
                                      : ss.:  
COUNTY OF ONEIDA        )

On the 10<sup>th</sup> day of April 2026 before me, the undersigned a notary public in and for said state, personally appeared **Vincent J. Gilroy, Jr.**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

  
Notary Public



**SCHEDULE A**

COUNTY OF ONEIDA  
Receiver of Taxes  
800 Park Avenue  
Utica, New York 13501

CITY OF UTICA  
Receiver of Taxes  
City Hall  
One Kennedy Plaza  
Utica, New York 13502  
Attn.: City Treasurer

UTICA CITY SCHOOL DISTRICT  
Receiver of Taxes  
929 York Street  
Utica, New York 13502  
Attn.: District Treasurer

**SCHEDULE B**

ASSUMING SUBSTANTIAL COMPLETION IS ACHIEVED  
ON OR BEFORE DECEMBER 31, 2027,  
TO BE ADJUSTED BASED ON ACTUAL COMPLETION DATE

<b>Exemption</b>	<b>EGI Certification</b>	<b>School Tax Year</b>	<b>County Tax</b>	<b>City Tax Year</b>
<b>Year</b>	<b>Due</b>		<b>Year</b>	
1	Fixed Payment	2027-28	2028	2028-29
2	2029	2028-29	2029	2029-30
3	2030	2029-30	2030	2030-31
4	2031	2030-31	2031	2031-32
5	2032	2031-32	2032	2032-33
6	2033	2032-33	2033	2033-34
7	2034	2033-34	2034	2034-35
8	2035	2034-35	2035	2035-36
9	2036	2035-36	2036	2036-37
10	2037	2036-37	2037	2037-38
11	2038	2037-38	2038	2038-39
12	2039	2038-39	2039	2039-40
13	2040	2039-40	2040	2040-41
14	2041	2040-41	2041	2041-42
15	2042	2041-42	2042	2042-43
16	2043	2042-43	2043	2043-44
17	2044	2043-44	2044	2044-45
18	2045	2044-45	2045	2045-46
19	2046	2045-46	2046	2046-47
20	2047	2046-47	2047	2047-48
21	2048	2047-48	2048	2048-49
22	2049	2048-49	2049	2049-50
23	2050	2049-50	2050	2050-51
24	2051	2050-51	2051	2051-52
25	2052	2051-52	2052	2052-53
26	2053	2052-53	2053	2053-54
27	2054	2053-54	2054	2054-55
28	2055	2054-55	2055	2055-56
29	2056	2055-56	2056	2056-57
30	2057	2056-57	2057	2057-58
31	2058	2057-58	2058	2058-59