

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$6,042.00	\$2,250.00	\$2,800.00	\$2,940.00	\$3,087.00	\$3,241.00
Rental And Financing Income	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	(\$160,253.00)	\$1,362.00	\$301,600.00	\$316,680.00	\$332,514.00	\$349,140.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>(\$153,711.00)</b>	<b>\$3,612.00</b>	<b>\$304,400.00</b>	<b>\$319,620.00</b>	<b>\$335,601.00</b>	<b>\$352,381.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$117,025.00	\$83,330.00	\$75,000.00	\$78,750.00	\$82,688.00	\$86,822.00
Other Employee Benefits	\$18,848.00	\$12,191.00	\$27,000.00	\$28,350.00	\$29,768.00	\$31,256.00
Professional Services Contracts	\$52,605.00	\$4,074.00	\$155,500.00	\$163,275.00	\$171,439.00	\$180,011.00
Supplies And Materials	\$9,516.00	\$6,900.00	\$12,900.00	\$13,545.00	\$14,222.00	\$14,933.00
Other Operating Expenses	\$18,950.00	\$12,368.00	\$31,000.00	\$32,550.00	\$34,178.00	\$35,886.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$209,341.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$2,695.00	\$2,587.00	\$3,000.00	\$3,150.00	\$3,306.00	\$3,473.00
<b>Total expenses</b>	<b>\$428,980.00</b>	<b>\$121,450.00</b>	<b>\$304,400.00</b>	<b>\$319,620.00</b>	<b>\$335,601.00</b>	<b>\$352,381.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$582,691.00)</b>	<b>(\$117,838.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Budget Report for Utica Urban Renewal Agency

Fiscal Year Ending: 03/31/2027

Run Date: 02/12/2026

Status: CERTIFIED

Certified Date:02/12/2026

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cityofutica.com](http://www.cityofutica.com)

**Additional Comments**