

Budget Report for Utica Urban Renewal Agency

Fiscal Year Ending: 03/31/2023

Run Date: 03/02/2022

Status: CERTIFIED

Certified Date:03/02/2022

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$10,915.00	\$17,154.00	\$18,012.00	\$18,912.00	\$19,858.00	\$20,851.00
Rentals & Financing Income	\$2,160.00	\$12,000.00	\$12,600.00	\$13,230.00	\$13,891.00	\$14,586.00
Other Operating Revenues	\$36,497.00	\$551,300.00	\$578,865.00	\$607,808.00	\$638,199.00	\$670,108.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$49,572.00</b>	<b>\$580,454.00</b>	<b>\$609,477.00</b>	<b>\$639,950.00</b>	<b>\$671,948.00</b>	<b>\$705,545.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$122,463.00	\$121,483.00	\$127,557.00	\$133,935.00	\$140,632.00	\$147,663.00
Other Employee Benefits	\$24,833.00	\$29,471.00	\$30,945.00	\$32,492.00	\$34,116.00	\$35,822.00
Professional Services Contracts	\$53,560.00	\$184,450.00	\$193,673.00	\$203,356.00	\$213,524.00	\$224,200.00
Supplies And Materials	\$7,929.00	\$12,550.00	\$11,812.00	\$12,403.00	\$13,023.00	\$13,674.00
Other Operating Expenditures	\$51,634.00	\$60,500.00	\$64,890.00	\$68,134.00	\$71,541.00	\$75,119.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$98,312.00	\$80,000.00	\$78,750.00	\$82,688.00	\$86,822.00	\$91,163.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$1,105.00	\$97,000.00	\$101,850.00	\$106,942.00	\$112,290.00	\$117,904.00
<b>Total Expenditures</b>	<b>\$359,836.00</b>	<b>\$585,454.00</b>	<b>\$609,477.00</b>	<b>\$639,950.00</b>	<b>\$671,948.00</b>	<b>\$705,545.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$310,264.00)</b>	<b>(\$5,000.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cityofutica.com](http://www.cityofutica.com)

**Additional Comments**