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Urban Renewal Agency Meeting Agenda March 26, 2020

1. Call to Order

2. New Business

611 Spring Street

Approval of Escrow Agreement with MVHS
Authorization to Procure Appraisals

3. Executive Session

4. Adjournment

New Business

ADDRESS OF PROPERTY: 611 Spring St.

LOT SIZE: 28 x 112

PROPERTY CLASS: 311 - Res vacant land

(MINIMUM: \$250.00)

ASSESSMENT: \$1,200.00

CITY ACQUIRED: 03/11/2020

1. **BIDDER:** David P. Davis
BIDDER'S ADDRESS: 402 Larchmont Avenue, Utica, NY 13502
OFFER: \$250.00
REPAIR ESTIMATE:
PLANS: Clean up debris/Fence/Landscape
FUNDS AVAILABLE:
CODES/TAX VIOLATIONS:
ALSO OWNS: 402 Larchmont Avenue, 606 Court Street



Approval of Escrow Agreement with MVHS

Mohawk Valley Health Systems (MVHS) has requested that the Utica Urban Renewal Agency utilize its power of eminent domain to acquire a total of six (6) separate tax parcels in support of its development of a new regional healthcare center in Downtown Utica. All of the parcels which are being sought by MVHS are intended to be developed for off-street parking.

In advance of any agreement to undertake eminent domain, MVHS has proposed a manner by which all potential costs to be incurred by the UURA during the process will be covered by MVHS. A copy of the final draft of the escrow agreement is attached; Board authorization to enter into the agreement is required.

Authorization to Procure Appraisals & Commence Negotiations

Mohawk Valley Health Systems (MVHS) has requested that the Utica Urban Renewal Agency utilize its power of eminent domain to acquire a total of six (6) separate tax parcels in support of its development of a new regional healthcare center in Downtown Utica. All of the parcels which are being sought by MVHS are intended to be developed for off-street parking.

In advance of any agreement to undertake eminent domain, court-ready appraisals of the subject parcels must be performed; said appraisals will then form the basis for UURA and its legal counsel to attempt to discuss with current property owners the possibility of a negotiated sale. Board authorization to procure the services of a qualified appraiser and commence negotiations with the respective private property owners is required.