

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2008	Current Year (Estimated) 2009	Next Year (Adopted) 2010	Proposed 2011	Proposed 2012	Proposed 2013
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$44,441	\$50,000	\$22,000	\$23,100	\$24,255	\$25,468
Rentals & Financing Income	\$112,557	\$112,557	\$45,500	\$47,775	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$50,164	\$52,672
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$986	\$800	\$22,056	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$157,984	\$163,357	\$89,556	\$70,875	\$74,419	\$78,140
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$25,443	\$27,000	\$14,500	\$15,225	\$15,986	\$16,786
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$412,725	\$420,000	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,281	\$1,300	\$54,819	\$2,835	\$2,977	\$3,126
Total Expenditures	\$439,449	\$448,300	\$69,319	\$18,060	\$18,963	\$19,912
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$281,465)	(\$284,943)	\$20,237	\$52,815	\$55,456	\$58,228

The authority's budget, as presented to the Board of Directors, is posted on the www.cityofutica.com following website:

Budget Report for City of Utica Industrial Development Agency

Run Date: 12/09/2009

Fiscal Year Ending 12/31/2010

Status: CERTIFIED

Additional Comments: