



CITY OF UTICA

Utica Industrial Development Agency
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DAVID R. ROEFARO
MAYOR

JOSEPH HOBICA
CHAIRMAN

JACK SPAETH
EXECUTIVE DIRECTOR

November 17, 2009
Utica Industrial Development Agency Special Meeting
8:30 a.m.

Members Present: Joseph Hobika, Sr., Angela VanDerhoof, Emmett Martin, John Buffa,

Excused: Nancy Pattarini

Also Present: Jack Spaeth (Executive Director); Linda Romano & Laura Ruberto (Bond, Schoeneck & King – Agency counsel), Robert Sullivan, Commissioner - UED

1) CALL MEETING TO ORDER: The meeting was called to order by the Executive Director at 8:34 a.m.

2) APPROVAL OF MINUTES: Approval of the minutes was waived until next meeting.

3a) OLD BUSINESS: Harza Building

Mr. Hobika Sr. started the discussion with a status of the Harza Building and the fact that Mr. Cancilla did not close on the property on November 16, 2009. Discussion continued as to the status of the Jobs Creation Agreement Mr. Cancilla had worked out with ESDC. Ms. Ruberto stated that the agreement allowed for many concessions by Mr. Cancilla and was in final form.

A motion was made by Ms. VanDerhoof, seconded by Mr. Martin, to terminate the purchase contract for the Harza/City Center Building with City Center Building LLC. Further, the \$5,000.00 escrow deposit will be returned to City Center Building LLC upon execution of a General Release.

With no discussion, the motion passed unanimously.

Consensus was reached by Agency members that as it pertained to the purchase of the property, future developers must be willing to accept the terms and conditions already negotiated by ESDC and the Jobs Creation Agreement as time is of the essence.

In an attempt to secure other developers, the Agency made phone calls to Joe Vallette (Oneonta) and Tom Clark (Adirondack Bank). Both gentlemen stated that they would contact Ms. Romano by Friday, November 20, 2009 with their interest.

Ms. Romano will call Rob Kwon (ESDC) as to the status of the project and will send letters to both Mr. Valette and Mr. Clark.

5) ADJOURNMENT: There being no further business brought before the Agency, Mr. Martin made a motion to adjourn which was seconded by Ms. VanDerhoof and the meeting was adjourned at 9:17 a.m.