



CITY OF UTICA

Utica Industrial Development Agency
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DAVID R. ROEFARO
MAYOR

JOSEPH HOBIKA
CHAIRMAN

JACK SPAETH
EXECUTIVE DIRECTOR

August 12, 2009
Utica Industrial Development Agency Special Meeting
8:30 a.m.

Members Present: Joseph Hobika, Sr., Angela VanDerhoof, Emmett Martin, Nancy Pattarini

Excused: John Buffa

Also Present: Jack Spaeth (Executive Director); Linda Romano (Bond, Schoeneck & King – Agency transaction counsel)

1) CALL MEETING TO ORDER: The meeting was called to order by the Chairman at 8:40 a.m.

2) APPROVAL OF MINUTES: A motion was made by Ms. VanDerhoof and seconded by Ms. Pattarini to approve the minutes of the August 4, 2009 meeting. With no discussion, the motion passed unanimously.

3a) OLD BUSINESS: Harza Building:

Mr. Hobika Sr. opened discussion and asked for a motion to enter Executive Session.

EXECUTIVE SESSION:

A motion was made by Mr. Martin and seconded by Ms. VanDerhoof to enter Executive Session for discussion of the real estate transaction at 8:41am. The motion passed unanimously.

A motion was made by Mr. Martin and seconded by Ms. Pattarini to exit Executive Session at 9:13am. The motion passed unanimously.

Upon exiting Executive Session Ms. VanDerhoof made a motion, seconded by Mr. Martin to recommend Michael Cancilla as the purchaser of the Harza Building, and authorization for the Chairman to execute any and all documents necessary subject to the review of counsel.

Ms. Romano will contact Mr. Cancilla as to providing the Agency with a current formal contract.

Mr. Spaeth will forward to Mr. Cancilla a UIDA application for processing.

Mr. Spaeth, Ms. Pattarini and Ms. Romano will prepare a press release outlining the deal.

5) ADJOURNMENT: There being no further business brought before the Agency, Ms. VanDerhoof made a motion to adjourn which was seconded by Ms. Pattarini and the meeting was adjourned at 9:24 a.m.