



# CITY OF UTICA

Utica Industrial Development Agency  
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**DAVID R. ROEFARO**  
MAYOR

**JOSEPH HOBICA**  
CHAIRMAN

September 2, 2008  
Utica Industrial Development Agency Meeting  
8:30 a.m.

**Members Present:** Joe Hobika, Sr., Emmett Martin, Angela VanDerhoof

**Excused:** Jack Spaeth, John Buffa

**Also Present:** Robert Sullivan, Commissioner

The meeting was called to order by the Chairman at 8:35 a.m.

The reading of the minutes of the last meeting was waived.

**Harza Building:** Robert Sullivan made a presentation regarding the status of the proposed transfer of the Harza Building. Mr. Sullivan acknowledged that negotiations with a Syracuse developer have advanced to the point where the Agency could expect to receive a proposed purchase offer within several weeks. Should the Agency approve the offer, the City would support the Agency's efforts to seek JDA approval of the sale. In response to an inquiry from the members, Mr. Sullivan indicated that the Mayor's office would furnish a letter to the Agency confirming the earlier letter that the City would underwrite any shortfall in revenues the Agency would incur as a result of its continued operation of the Harza Building. It is acknowledged that the rental income from the Harza Building tenants is not adequate to meet the operational expenses of the building.

**ADJOURNMENT:** There being no further business brought before the Agency, Ms. Vanderhoof made a motion to adjourn which was seconded by Mr. Martin and the meeting was adjourned at 9:05 a.m.