



DAVID R. ROEFARO
MAYOR

CITY OF UTICA

UTICA INDUSTRIAL DEVELOPMENT AGENCY
1 Kennedy Plaza, Utica, New York 13502
315-792-0287 fax: 315-792-9817

JOSEPH H. HOBICA, JR.
General Counsel

July 1, 2008
Utica Industrial Development Agency
8:30 a.m.

Members Present: Jack Spaeth, Joseph Hobika, Sr., and Emmett Martin and Angela Z. VanDerhoof
Excused: John Buffa
Also Present: Joseph Hobika, Jr., General Counsel

The meeting was called to order by Chairman Hobika, Sr. at 8:37 a.m.

A motion was made by Mr. Martin and seconded by Mrs. VanDerhoof to approve the minutes of the June 24, 2008 Meeting. The motion passed unanimously.

New Hartford Sheet Metal: Mr. Hobika, Jr. introduced the subject matter and requested a motion was required to execute the closing documents and approve the final resolution as approved by Agency Counsel. Mrs. VanDerhoof moved to adopt the resolution and the motion was seconded by Mr. Spaeth. After a brief discussion, the motion passed unanimously. Mr. Hobika, Jr. reminded the members that a meeting was to be held on July 25, 2008 at 8:30 a.m. to conform the PILOT.

Utica College: Mr. Hobika, Jr. introduced the subject matter and requested a motion to authorize Agency representatives to approve the execution of loan documents including a mortgage subject to Agency Counsel approval. Mrs. VanDerhoof moved to authorize the Chairman and or his designee to execute any and all documents subject to Agency Counsel approval. The motion was seconded by Mr. Martin and after discussion, passed unanimously.

Harza Building: Mr. Spaeth advised the Agency members that he was advised from the Mayor that talks were still proceeding with a potential developer for the Harza building although no timetable was available to share with the Agency members. Several questions were asked regarding the current cash position of the Agency and a motion was made that Mr. Spaeth was to contact the Agency's accountants in writing and request that the trial

balance of the Agency with explanation of several questioned items in the financial report made by various Agency members including but not limited to the Agency paying for the entire expense of the City of Utica's City Limits show together with a projection of the Harza Building's revenues and expenses be provided to the Agency members prior to a special meeting to be held on July 15, 2008 at 8:30 a.m. After discussion this motion passed unanimously. In addition, Mrs. VanDerhoof made a motion which was seconded by Mr. Hobika, Sr. that Mr. Martin be the Agency's authorized representative to inquire and request of the Mayor that the City of Utica fund the operation of the building should the City of Utica wish for the title to and the operation of the Harza Building remain with the Agency. Mr. Martin was to report to the Agency members at the scheduled July 15, 2008 meeting at 8:30 a.m. After discussion, the motion passed unanimously.

Audit: Mr. Spaeth advised the Agency members that Scott from Gruver Zweifel would be attending the July 25, 2008 meeting to discuss the 2007 Audit.

111-117 Business Park Realty Corp.: Mr. Martin began the discussion of the proposal to extend the existing PILOT as requested by representatives of 111-117 Business Park Realty Corp. A motion was made by Mrs. VanDerhoof and seconded by Mr. Spaeth to reject the request and have General Counsel communicate the decision to the applicant. After discussion, the motion passed unanimously.

Adjournment: There being no further business brought before the Agency, Mrs. VanDerhoof made the motion to adjourn which was seconded by Mr. Spaeth and the meeting was adjourned at 9:10 a.m.