

March 12, 2008

Utica Industrial Development Agency

8:30 a.m.

Members Present: Emmett Martin, Jack Spaeth, Joe Hobika, Jr.

Excused: Joseph Hobika, Sr., Angela Z. VanDerhoof

Also Present: Joseph Hobika, Jr., General Counsel

The meeting was called to order by General Counsel Hobika, Jr. at 8:30 a.m.

A motion was made by Mr. Buffa and seconded by Mr. Spaeth to approve the minutes of the February 25, 2008 Meeting. The motion passed unanimously.

New Business:

Harza Building: Mr. Hobika, Jr. introduced a Resolution relative to a luncheon sponsored by the UIDA in an effort to attract a major tenant to the Harza Building. The resolution which is attached hereto and made a part hereof was made by Mr. Martin and seconded by Mr. Buffa, after a brief discussion, the resolution passed unanimously.

2007 Annual Report: Mr. Hobika, Jr. distributed the Agency Report of activities for the calendar year 2007 and asked the members to review the same in time for comments and approval at the next meeting.

Banking Resolution: Mr. Spaeth introduced an amended banking resolution that would allow Messrs. Buffa and Martin to become signatories on the Bank of America bank accounts. The motion was seconded by Mr. Buffa and after a brief discussion, the motion passed unanimously.

Mr. Martin then raised the question of E & O Coverage for the Agency members. Mr. Hobika, Jr. indicated that it was his belief that historically, the Agency members were covered under the City's policy, but he would make an inquiry to verify that information.

Adjournment: There being no further business brought before the Agency, Mr. Martin made the motion to adjourn which was seconded by Mr. Buffa and the meeting was adjourned at 8:48 a.m.