



CITY OF UTICA

Utica Industrial Development Agency
1 Kennedy Plaza, Utica, New York 13502
(315)792-0195 fax: (315)797-6607

ROBERT M. PALMIERI
MAYOR

JOSEPH HOBIKA, SR.
CHAIRMAN

JACK SPAETH
EXECUTIVE DIRECTOR

July 8, 2014 8:30a.m.

Utica Industrial Development Agency Re-Scheduled Regular Meeting
City Hall – Urban & Economic Development Conference Room

Members Present: Joseph Hobika, Sr, John Zegarelli, John Buffa, Vin Gilroy

Excused: Emmett Martin

Also Present: Jack Spaeth (Executive Director), Laura Ruberto (BS&K – Agency counsel)

Others:

1) CALL MEETING TO ORDER: The meeting was called to order by the Chairman Hobika, Sr. at 8:30a.m. The Finance, Governance and Audit Committees, as they consist of sitting Agency members, meet as a committee of the whole, and in doing such, meet at every meeting.

2) APPROVAL OF MINUTES: A motion was made by Mr. Gilroy, seconded by Mr. Buffa, to approve the minutes of the May 6, 2014 and June 3, 2014 meetings. The motion passed unanimously.

3A) OLD BUSINESS: 1002 Oswego Street, LLC

Mr. Spaeth read a letter from 1002 Oswego Street, LLC requesting a six-month extension of the Sales Tax Exemption for the United Auto Supply project. The letter stated that the company is still in the process of construction and entering the second phase of their project.

Mr. Buffa reminded Agency members that his employer, NBT Bank, has provided financing for this project. Taken into consideration, Agency members waived any potential conflict of interest as Mr. Buffa does not personally gain from the bank's financial arrangements with 1002 Oswego Street, LLC.

As such, Mr. Gilroy made a motion, seconded by Mr. Buffa to approve a six-month extension of the Sales Tax Exemption for the 1002 Oswego Street, LLC project set to expire October 17, 2014. With no further discussion, the motion passed unanimously.

4A) NEW BUSINESS: OMNI ASC Realty, LLC and Central New York ASC LLC d/b/a OMNI Outpatient Surgery Center

Mr. Spaeth briefly explained the project and then introduced Dr. Nameer Haider, Zain Haider and Kathleen Martin (Operations Manager). Dr. Haider addressed the Agency stating that his group is looking to create a National Center of Excellence for Migraine Headaches. Dr. Haider's specialty is pain management and neurological procedures. Dr. Haider and his associates will be using the Ambulatory Surgery Center for a number of pain procedures and surgical procedures. In addition, it is hoped that having this center will attract other physicians to come and practice in the area. ASCs are a definite selling point in the medical recruitment process.

He has a patent on a new and unique migraine treatment and the aim is to attract patients from all over the United States, if not the world, to come to Utica New York for this treatment.

As to job creation, the Center expects to create 16 jobs in the first year and up to 20 by year three. No employees will be pulled from the Genesee Street location. Clinical work will be performed on Genesee Street and surgical procedures will be handled at the new location.

As such, Mr. Buffa made a motion, seconded by Mr. Zegarelli to approve an Inducement Resolution as it relates to OMNI ASC Realty, LLC and Central New York ASC LLC d/b/a OMNI Outpatient Surgery Center. With no further discussion, the motion passed with Mr. Gilroy abstaining as he is the client's accountant.

5) EXECUTIVE SESSION:

Not entered into

6) ADJOURNMENT: There being no further business brought before the Agency, Mr. Buffa made a motion to adjourn which was seconded by Mr. Gilroy and the meeting was adjourned at 8:39am.

The next regular meeting of the Utica Industrial Development Agency is scheduled for Tuesday, August 5, 2014 at 8:30am.