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## **Authorities Budget Office Policy Guidance**



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### **Authority Mission Statement**

**Name of Public Authority: Utica Industrial Development Agency**

**Public Authority's Mission Statement:**

**The Utica Industrial Development Agency, a public benefit corporation organized in 1981 under the laws of New York State, was created to assist business development and to advance opportunities and the economic welfare of the people of the City of Utica.**

**The UIDA provides financial assistance to companies, including low-cost financing through sale-leasebacks or lease-leasebacks, PILOT agreements, mortgage recording tax exemptions, and sales tax exemptions and the issuance of Industrial Revenue Bonds.**

**Date Adopted: April 21, 2015**