

Budget Report for City of Utica Industrial Development Agency

Run Date: 11/06/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$188,215	\$32,000	\$32,000	\$33,600	\$35,280	\$37,044
Rentals & Financing Income	\$0	\$162,000	\$165,000	\$0	\$0	\$0
Other Operating Revenues	\$0	\$61,500	\$61,500	\$64,575	\$57,000	\$54,000
Nonoperating Revenues						
Investment earnings	\$926	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$189,141	\$255,500	\$258,500	\$98,175	\$92,280	\$91,044
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$2,700	\$5,800	\$5,800	\$6,090	\$6,395	\$6,714
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$225,000	\$225,000	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$13,287	\$20,200	\$20,200	\$21,210	\$22,271	\$23,384
Total Expenditures	\$15,987	\$251,000	\$251,000	\$27,300	\$28,666	\$30,098
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$173,154	\$4,500	\$7,500	\$70,875	\$63,614	\$60,946

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments: