

**City of Utica
Industrial Development Agency
Application**

The information required by this form is necessary to determine the eligibility of your project for IDA benefits. Please answer all questions; insert "NONE", or "NOT APPLICABLE", where necessary. If an estimate is given, put "EST." after the figure. Attach additional sheets if more space is needed for a response than is provided. Return three copies of this application to the City of Utica Industrial Development Agency.

All information contained in this form will be treated confidentially, to the extent permitted by law.

A project financed through this Agency involves the preparation and execution of significant legal documents. Please consult with an attorney before signing any documents in connection with the proposed project.

PART I

Applicant

Applicant's legal Name: **Doyle Hardware Building, LLC** _____

Principal Address: **5112 W. Taft Road, Suite W** _____

Liverpool, NY 13088 _____

Project Address: **330 Main Street, Utica, NY 13501** _____

Telephone Number(s): **315-476-7917** _____

Federal Identification Number: **47-1923599** _____

Company IRS Filing Office Location: **NYS** _____

Company Officer completing this application:

Name: **Charlie Breuer** _____

Title: **Managing Member** _____

Phone: **315-476-7917** cell _____ office

Email: **cbreuer@hueber-breuer.com** _____

1. A. **Is the applicant a:**

() Corporation: If YES, Public () Private ()
If a PUBLIC Corporation, on which exchange is it listed?

- () Sole Proprietorship
- (X) Partnership
- () Subchapter S
- () DISC
- () Other (specify) _____

B. State of incorporation, if applicable: _NYS_

2. **Stockholders, Directors, Officers, Partners or Members**

A. Provide the following information in regard to principal stockholders or parties:

<u>Name</u>		Percentage of	<u>Home</u>
			<u>Address</u>
			<u>Ownership</u>
Braxton Capital, LLC	7106 Braxton Circle Fayetteville, NY 13066	50%	
Jeff Foster	8380 Turnberry Drive Manlius, NY 13104	25%	
Alan Foster	15601 Greenock Lane Fort Myers, FL 33912	25%	

B. Provide the following information in regard to officers and directors:

Company		Name and Home	
		Other	
<u>Officer</u>		Principal	<u>Address</u>
			<u>Business Affiliation</u>
Jeff Foster	8380 Turnberry Drive Manlius, NY 13104		Summit Realty
Alan Foster	15601 Greenock Lane Fort Myers, FL 33912		

Charlie Breuer

Hueber-Breuer Construction

James Breuer

Hueber-Breuer Construction

Andrew Breuer

Hueber-Breuer Construction

C. Is the applicant or any of the persons listed in 2(A) above related, directly or indirectly, to any other entity by more than 50% common ownership? If also, indicate name of such entity and the relationship.

None

D. Is the applicant affiliated with any other entity, directly or indirectly, other than as indicated in response to paragraph C above? If YES, please indicate name and relationship of such other entity and the address thereof:

No.

3. **Applicant's accountant**

Name and Title: Dan Griffin

Name of Firm: Grossman St. Amour

Address: 110 W. Fayette Street, Suite 900

Syracuse, NY 13202

Telephone Number: 315-701-6339 Email: dgriffin@gsacpas.com

4. **Applicant's attorney**

Name and Title: Timothy M. Lynn and Tony Delia

Name of Firm: Lynn D'Elia Temes & Stanczyk, LLC

Address: 100 Madison Street Tower I – Suite 1905

__Syracuse, NY 13202__

Telephone: __315-766-2118__ Email: __tim@centolellalaw.com__

5. **References** (Individuals and institutions in this section may be contacted)

A. Banking/Financial Institution:

<u>Name of Institution</u>	<u>Address and Account Officer/ Phone Number</u>	<u>Contact Person</u>
M&T Bank	315-484-4445	Jonathan Sangarten
Brown and Brown	315-474-3374	Terry Moore
Five Star Bank	585-271-1325	Todd Andrews

B. Business suppliers (list three largest accounts)

<u>Name of Supplier</u>	<u>Address and Account Officer/ Terms of Annual Dollar Phone Number</u>	<u>Contact Person</u>	<u>Sale %</u>	<u>Volume</u>
N/A				

C. Major customers (list three largest and show percentage of gross business obtained from each):

<u>Name of Customer</u>	<u>Address and Account Officer/ Terms of Annual Dollar Phone Number</u>
-------------------------	---

N/A

6. **Business Description**

A. Describe nature of business and principal products and/or services:

This formerly vacant building will be redeveloped into a mixed used building including a ground floor commercial and office use. A portion of the 1st floor will open as a restaurant with the remaining serving as office or retail space. The upper three stories will be home to 55 market rate residential units.

B. Describe the geographical market(s) served:

Doyle Hardware is located in Downtown Utica. The geographic market served will be primarily targeted at residents of Downtown Utica as well as individuals looking to relocate into a downtown Utica dwelling.

The restaurant will serve as a destination for both local and visiting tourists to dine.

7. **Present location(s) of business operations**

A. List present location(s): **None**

1.

2.

B. For what purpose is each of these used? **N/A**

1.

2.

C. For each of your present locations which are RENTED, provide the following information: **N/A**

Name of Landlord

Landlord's Address
Telephone Number

Landlord's

1.

2.

Amount of Space

Annual Rental
Termination Date

Lease

1.

2.

D. For each of your present locations which you OWN, provide the following information.

Location
Payment

Annual Mortgage
Termination Date

1. **N/A**

2.

E. List which of your present locations, if any, will be vacated if IDA approval for your project is given:

None.

If any of these locations will be sublet or sold, provide information concerning your ability to do so:

N/A

PART II

Reasons for Project

Please explain in detail why you want to undertake this project:

The former Doyle Hardware building is a prominent, historic structure located at 330 Main Street, Utica, NY. The building will be renovated into a mixed use adaptive reuse project as suggested by the Oneida County Vision 2020. The building sat mostly vacant and underutilized since closing its doors in 2006, Doyle Hardware Building, LLC recently closed on the property in June 2016. In further alignment with the Oneida County Vision 2020 - Housing recommendations, once completed Doyle Hardware will provide 55 modern market rate apartments and urban lofts to increase the density and residential stock in Downtown Utica.

Doyle Hardware Building, LLC plans a \$13 million renovation that includes 55 market rate apartments on the top 3 floors. The ground floor will be marketed to retail and office users. The developers intend to find a restaurant tenant for the former banquet space.

The property has had little maintenance from prior owners. Missing and exposed windows have allowed the elements and wildlife to enter into the building, causing water damage and pigeon guano to accumulate. The redevelopment will include the abatement of asbestos and removal of lead paint. The roof will be repaired in addition to masonry and other façade repairs. Mechanical systems will be replaced and energy efficient lighting will be installed. The building's residential apartments will consist of 1 and 2 bedroom units on the upper 3 floors.

The historical significance of the building and immediate area will be embraced and preserved as much as possible during the transformation. This building will be brought back to life and add to what others have already started in Utica's Historic Bagg Square rejuvenation. Residents and visitors will frequent the restaurant, and building residents will be within walking distance to downtown businesses, injecting dollars into the Downtown economy.

Why are you requesting the involvement of the IDA in your project?

Utica residents suffer from one of the worst economic situations in the country, according to a recent study from the Economic Innovation Group.

The Washington-based research group compiled economic data by zip code nationwide and assigned distress scores from zero to 100 based on seven factors:

Adults with high school or less, Unemployment, Median household income, Poverty rate, Income, Net job gains or losses, Net business gains or losses, and Percentage of adults not working.

Utica ranked as the sixth most distressed in the nation. EIG found that about half of the adults in Utica are not working and more than a quarter of the population lived in poverty.

As a result, there are numerous vacant and/or underutilized properties within the downtown area. In order for Downtown Utica to thrive there needs to be significant redevelopment of properties. Businesses and residents need to be supplied with renovated office spaces, apartments, and storefronts.

The former Doyle Hardware building has been vacant and/or underutilized since closing its doors in 2006. The building sat neglected with little to no building maintenance during that time period and has fallen into a state of disrepair.

In order to complete this redevelopment assistance is requested from the Utica IDA to reduce the development costs associated with this project. Doyle Hardware Building, LLC intends to restore as much of the buildings historic features as possible, during the redevelopment process.

How will the applicant's plans be affected if IDA approval is not granted?

Doyle Hardware Building, LLC would have difficulty proceeding with the project as defined if IDA approval is not granted. Given the current underdeveloped status of the neighborhood in which the project is located, funding from other sources may be difficult to obtain.

Please confirm by checking the box, below, if there is likelihood that the Project would not be undertaken but for the Financial Assistance provided by the Agency?

Yes or No

If the Project could be undertaken without Financial Assistance provided by the Agency, then provide a statement in the space provided below indicating why the Project should be undertaken by the Agency:

___Not applicable

Identify the assistance being requested of the Agency (select all that apply):

- 1. Exemption from Sales Tax Yes or No
- 2. Exemption from Mortgage Tax Yes or No
- 3. Exemption from Real Property Tax Yes or No
- 4. Tax Exempt Financing * Yes or No
* (typically for not-for-profits & small qualified manufacturers)

A. **Type of Project**

Check category or categories best describing your project (O - Owner) and all end-users (T – Tenant(s)) and the square footage of each:

	Manufacturing	sf
	Industrial (Assembly or Service)	sf
	Research and Development	sf
	Warehousing	sf
X	Commercial	20,750 sf
	Pollution Control	sf
X	Housing	62,250 sf
	Back Office	sf
	Facility for Aging	sf
	Multi-Tenant	sf
X	Retail	Portion of commercial TBD by end user sf
	Recreational	sf
	Other (specify)	sf
	Total	83,000 sf

B. **Description of Proposed Project**

Check all appropriate categories which apply to the proposed project:

- | | | |
|--|---------|---------|
| 1. Acquisition of land | YES(X) | NO() |
| 2. Acquisition of existing building | NO() | YES(X) |
| 3. Renovations to existing building | YES(X) | NO() |
| 4. Construction of addition to existing building | YES() | NO(X) |
| 5. Demolition | YES() | NO(X) |
| 6. Construction of a new building | NO(X) | YES() |
| 7. Acquisition of machinery and/or equipment | YES(X) | NO() |
| 8. Installation of machinery and/or equipment | YES(X) | NO() |
| 9. Other (specify) _____ | YES() | NO(X) |

C. What is the zoning classification of the proposed site? **Community Commercial**

D. For what purpose was the site most recently used (e.g. light manufacturing, heavy manufacturing, assembly, etc.)?

Commercial, retail and office

E.

Location(s)
Street
Address
Number of Floors
Square
Footage
per Floor

330 Main Street Utica, NY

4
20,750 SF

F. Is the site in an Empire Zone? (X) Yes () No

Is the business Empire Zone certified at this location: () Yes (X) No

Attach a copy of the last Business Annual Report filed. – None filed

Is the proposed project located within the boundary of a Central New York Regional Transportation (Centro) District? (X) Yes () No

G.

1. Please describe in detail the facility to be acquired, constructed or renovated (including number of buildings and other existing structures or facilities) and attach plot plans, photos or renderings, if available.

330 Main Street is home to the former Doyle Hardware business. The building vacated in 2006 consists of 4 floors with roughly 20,750 SF per floor for a total of 83,000 SF. The first floor was build out as catering space and will be renovated and repurposed into a sit down restaurant. Remaining first floor space will be used as either commercial office or retail space.

The upper 3 floors will be redeveloped in 55 market rate 1 and 2 bedroom residential units.

-
2. If construction or renovation work on this project has already begun, please describe the work in detail.

New roof due to significant leaks and select demo. _____

3. What is the estimated useful life of the:

a. Facility: **50 years** _____

b. Equipment: **10 years** _____

- H. List the principal items or categories of equipment to be acquired as part of the project.

Kitchen equipment for residential units, HVAC units for heating and cooling. _____

- I. If any of this equipment has already been purchased or ordered, please attach all invoices and purchase orders and list amounts paid and dates of expected delivery as well as a brief description:

N/A _____

- J. If the construction or operation of the proposed project will require any local ordinance or variance to be obtained or requires a permit or prior approval of any state or federal agency or body (other than normal occupancy/construction permits), please specify:

**Building Permit, City of Utica 9/14/16 obtained;
Hazardous Materials Removal – Department of Labor** _____

K. Will the project have a significant effect on the environment, YES () NO (X). If YES, please describe the effect. **Important: please attach Environmental Assessment Form to this Application**

L. Will a related real estate holding company, partnership or other entity be involved in the ownership structure of the Transaction? YES(X) NO() If YES, please explain:

Doyle Hardware Building, LLC is a single use entity consisting of a partnership of Braxton Capital, LLC and Jeff and Alan Foster._____

M. 1. With regard to the present owner of the project site, please give:

Name: **_Doyle Hardware Building, LLC_**_____

Address: **_5112 W. Taft Toad, Ste. W, Liverpool, NY 13088_**_____

Telephone Number: _____

2. If the applicant already owns the project site, indicate:

a. date of purchase: **_May 2016_**_____

b. purchase price: **__\$1,116,000_**_____

3. If the project site is mortgaged, please indicate:

a. balance of mortgage: **_N/A_**_____

b. holder of mortgage: **__N/A_**_____

N. Is there a relationship, legally, by virtue of common control, or through related persons, directly or indirectly, between the applicant and the present owner of the project site? YES () NO (X) If YES, please explain:

_The owner of the project site and applicant are the same._____

O. Is the company currently a tenant in the building to be occupied?

YES () NO (X)

P. Are you planning to use/develop the entire proposed facility?

YES (X) NO ()

If NO, give the following information with respect to present tenants:

1. Present Tenant Information

a.	Name of Nature of Tenant's	Floors Occupied	Square Feet Occupied	Business
	<u>Business</u>	<u>Occupied</u>	<u>Occupied</u>	<u>Business</u>

Not applicable.

b. Which of the above tenants will be vacating upon your initial use of the facility? How many jobs will be affected?

<u>Name of Firm</u>	<u>Jobs</u> <u>Occupied</u>	<u>Square Footage</u> <u>Now</u>
---------------------	--------------------------------	-------------------------------------

Not applicable

c. For those tenants who will remain after your initial occupancy of the site, provide the following transaction:

Name of <u>Tenant</u>	Term of Square Footage <u>Lease</u> <u>Now Occupied</u>	Renewal <u>Options</u>
--------------------------	--	---------------------------

Not applicable

Are any of the above tenants related to the owner of the facility? YES () NO (X)

d. If the applicant will be occupying the premises of any of the tenants listed in (c) when their lease expires, please list.

Not applicable _____

e. Please provide copies of all present lease(s) at the proposed project site.

No current leases exist, as building is unoccupied and vacant.

- f. Do you propose to lease part of the project facility to firms not presently tenants?
YES (X) NO ()

If YES, provide details of your proposals:

The building is currently unoccupied and vacant. Once the redevelopment is completed tenants will be identified to occupy both the commercial and residential units. A restaurant is intended to occupy the former banquet space located on the 1st floor as well as another commercial office or retail tenant. Upper 3 floors will all be residential units.

- g. Will financing by the Agency for the Project result in the removal or abandonment of a plant or other facility of the applicant or any related entity presently located in another area in the State of New York? YES () NO (X)

If the answer is YES, please explain briefly the reasons for the move.

Is the proposed project reasonably necessary to discourage the project occupant from removing such other plant or facility to a location outside the State of New York?
YES () NO (X)

Is the proposed project reasonably necessary to preserve the competitive position of the project occupant in its respective industry? YES () NO (X)

- h. If any of the parties who will be tenants in this project are related to or affiliated with the applicant, please identify them:

None.

1. Please attach any written agreements (e.g., options, purchase contracts, invoices, etc.) concerning the acquisition of the real property or equipment for this proposed facility.

2. Employment *

- a. List your present employment in the City of Utica, if any, and an estimate of the employment at the proposed facility at the end of two years. NOTE: New York State considers Full Time employment as 35 hours or more. In order to calculate Part Time into Full Time Equivalents (FTE), divide the total typical and consistent number of hours worked per week by 35.

Employment	Current # of applicant's jobs at/or to be located at proposed project location	Number of FTE jobs to be RETAINED	Number of FTE jobs to be CREATED two years after project completion	Estimate number of residents in Labor Market Area that will fill projected jobs two years after project completion
Full Time (FTE)	0	0	31	unknown
Total	0	0	31	unknown

The Labor Market Area consists of the following counties: Oneida, Lewis, Herkimer, Otsego, Madison and Oswego

- b. Characterize the labor force to be associated with this project location according to the following categories:

Category	Current	Avg Salary or Salary Range	Avg Fringe Benefits or Range
Officers			
Sales/Supervisory			
Clerical			
Restaurant Staff (tenant employees not applicant)	0	35,000	Unknown, tenant would be employer
Other (specify)	Building Mgnt	35,000	20-30%

- c. Estimate the Annual Payroll for the employees associated with the project location.

Currently	End of Year One	End of Year Two
\$0	\$1,085,000	\$1,085,000

*** Company/Applicant will be required to submit Annual Project Monitoring Reports (attached) along with a copy of the NYS 45ATT (four quarters) for a minimum of five (5) years for any commercial project and ten (10) years for any industrial/manufacturing project, or for the**

length of UIDA involvement in the project. Annual Project Monitoring Reports will be compared to employment counts as stated above and companies whose reported counts fall below those levels above will be subject to the Agency's Recapture Provisions Policy.

Sources of Funds for Project Costs:

		% of Total project costs
Bank Financing:	\$ <u>9,300,000</u>	<u>70%</u>
Equity (excluding equity attributed to grants/tax credits)	\$ <u>2,882,169</u>	21%
Tax Exempt Bond Issuance (if applicable)	\$ _____	_____
Taxable Bond Issuance (if applicable)	\$ _____	_____
Public Sources (Include sum total of all state and federal grants and tax credits)	\$ <u>1,250,000</u>	<u>9%</u>
Identify each state and federal grant/credit:		
_ Empire State Development _____	\$ <u>1,000,000</u>	
_ National Grid – Main Street _____	\$ <u>250,000</u>	
_____	\$ _____	
_____	\$ _____	
Total Sources of Funds for Project Costs:	\$ <u>13,432,169</u>	<u>100%</u>

Have any of the above costs been paid or incurred as of the date of this Application?
 Yes or No. If Yes, describe particulars: Roof and Selective demo \$1,000,000

Mortgage Recording Tax Exemption Benefit: Amount of mortgage that would be subject to mortgage recording tax:

Mortgage Amount (include sum total of construction/permanent/bridge financing): **\$ 9,300,000** _____

Estimated Mortgage Recording Tax Exemption Benefit (product of mortgage Amount as indicated above multiplied by 0.75%): **\$ 69,750** _____

Please Note: The New York State General Municipal Law was recently amended to reflect that industrial development agencies are not exempt from the additional mortgage recording tax of .25% that is assessed to properties that are located within a regional transportation district. Oneida County is located within the Central New York Regional Transportation District; as such, all UIDA projects will be exempt from .75% of mortgage recording tax, but must pay .25% of mortgage

recording tax, which will be directed to the Transportation District.

3. Estimated Project Cost

Listed the costs necessary for the construction, acquisition or renovation of the project (this should NOT include working capital needs, moving expenses, work in progress, stock in trade, applicant's debt repayment, real estate broker fees or your legal fees):

Acquisition of Land	\$ _____
Acquisition of Building(s)	\$ 1,116,000 _____
Renovation Costs	\$ 10,811,119 _____
New Construction of Buildings	\$ _____
Machinery and Equipment (other than furniture costs)	\$ _____
Furniture and Fixtures	\$ _____
Installation Costs	\$ _____
Architectural/Engineering Fees	\$ 300,000 _____
Fees (other than your own counsel and brokerage fees)	\$ 582,050 _____
Interest on Interim Financings	\$ 623,000 _____
Other (specify) _____ _____	\$ _____
Total Project Cost	\$ 13,432,169 _____

Sales and Use Tax: Gross amount of costs for goods and services that are subject to State and local Sales and Use tax - said amount to benefit from the Agency's Sales and Use Tax exemption benefit:

\$ 5,405,560 _____

Estimated State and local Sales and Use Tax Benefit (product of 8.75% multiplied by the figure, above):

\$ 472,986.46 _____

4. Real Estate Taxes

List separately the proposed project's Real Estate Taxes and/or Assessed Value as it applies to land and building:

Project's	Real Estate Taxes	Assessed Value
Land(s)	\$	\$20,000
Building(s)	\$	\$301,600
Total	\$25,000	\$321,600

Calculate the value of the PILOT exemption anticipated for the project described:

\$ 6,515,703

5. Project Schedule

Indicate the estimated dates for the following:

- a. Construction commencement: 9/1/17
- b. Construction completion: 5/1/18
- c. Project financing: List the dates and in what amounts the estimated funds will be required:

Financing should be in place by the end of September 2017.

- d. Indicate the name of the incorporated municipality in which the facility will be located and the applicant's (or any related entity's) estimated capital expenditures in such municipality during the past three years:

City of Utica, NY – Capital Expenditures: \$ 2,500,000

- e. What do you expect the applicant's (or any related entities) capital expenditures to be in the above municipality during the next three years (including this project):

\$10,932,169

- f. If the applicant or any related entity has previously secured the benefit of tax exempt financing in the City of Utica, whether through IDA, the New York Job Development Authority or any other entity, please explain (indicate date, location of financed facility, and outstanding balance):

125 Business Park Drive, outstanding \$2.9MM; April 2014

—

—

- g. Has the applicant or any related entity received the benefit of tax exempt financing anywhere within the United States within the past 90 days or is the applicant or any related entity contemplating the receipt of such financing assistance within the next 90 days? YES () NO (X) if YES, please explain.

—

—

—

6. Project Financing Efforts

IT IS THE APPLICANT'S RESPONSIBILITY TO SECURE A PURCHASER FOR IDA BONDS ISSUED IN CONJUNCTION WITH THIS PROJECT. Below are a series of questions relating to your efforts to secure financing for your project if IDA approval is granted.

- A. Has the applicant contacted any bank, financial/lending institution or private investor in regard to the financing for this project? YES () NO (X) If YES, please give details:

N/A – not seeking bonds

B. Have you obtained a financial commitment for this project? YES () NO (X)

1. If YES, please briefly describe this commitment and attach related correspondence:

2. If NO, please explain how you will be able to finance this project:

Currently going through credit committee. Financing should be in place by the end of September 2017._____

C. Are there any other governmental agencies that you have contacted concerning financial assistance in regard to your proposed project? YES (X) NO () If YES, please explain:

_____ Awarded \$1,000,000 from NYS Empire State Development through the Capital grants program offered through the Consolidated Funding Application process in 2016 round._____

D. 1. Will the applicant's obligations be guaranteed, and if so, by whom?

_____ Partners listed in Section 2._____

2. Is the guarantor related to or affiliated with the applicant?

Yes, same.

E. Financial Information (Attach the Following).

1. Financial Statements for the last three fiscal years. - **None**
2. Pro forma Balance Sheet as at start of operations at project site.
3. Projected Profit and Loss Statements for first two years of operation at project site. - **None**
4. Projected "Cash Flow" Statement, by quarters, for first year of operation at project site.

REPRESENTATIONS AND CERTIFICATION BY APPLICANT

The undersigned requests that this Application be submitted for review to the City of Utica Industrial Development Agency (the "Agency") and its Board of Directors.

Approval of the Application can be granted solely by this Agency's Board of Directors. The undersigned acknowledges that Applicant shall be responsible for all costs incurred by the Agency and its counsel in connection with the attendant negotiations whether or not the transaction is carried to a successful conclusion.

The Applicant further understands and agrees with the Agency as follows:

1. **Annual Sales Tax Filings.** In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, in accordance with Section 874(8) of the General Municipal Law, the Applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors retained by the Applicant.
2. **Annual Employment Reports.** The Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the Agency, on an annual basis, reports regarding the number of people employed at the project site as well as tax benefits received with the action of the Agency. Failure to provide such reports as provided in the transaction documents will be an Event of Default under the Lease (or Leaseback) Agreement between the Agency and Applicant. In addition, a Notice of Failure to provide the Agency with an Employment Report may be reported to Agency board members, said report being an agenda item subject to the Open Meetings Law.
3. **Absence of Conflict of Interest.** The Applicant has consulted the Agency website of the list of the Agency members, officers and employees of the Agency. No member, officer, or employee of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as herein after described (if none, state "none"):

4. **Hold Harmless.** Applicant hereby releases the Agency and its members, officers, servants, agents and employees from, agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax exemptions and other assistance requested therein are favorably acted upon by the Agency, (B) the Agency's acquisition, construction and/or installation of the Project described therein and (C) any further action taken by the Agency with respect to the Project; including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency or the Applicant are unable to reach final agreement with respect to the Project, then, and in the event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the Agency, its agents or assigns, all costs incurred by the Agency in the processing of the Application, including attorneys' fees, if any.
5. The Applicant acknowledges that the Agency has disclosed that the actions and activities of the Agency are subject to the Public Authorities Accountability Act signed into law January 13, 2006 as Chapter 766 of the 2005 Laws of the State of New York.
6. The Applicant acknowledges that the Agency is subject to New York State's Freedom of Information Law (FOIL). **Applicant understands that all Project information and records related to this application are potentially subject to disclosure under FOIL subject to limited statutory exclusions.**
7. The Applicant acknowledges that it has been provided with a copy of the Agency's recapture policy (the "Recapture Policy"). The Applicant covenants and agrees that it fully understands that the Recapture Policy is applicable to the Project that is the subject of this Application, and that the Agency will implement the Recapture Policy if and when it is so required to do so. The Applicant further covenants and agrees that its Project is potentially subject to termination of Agency financial assistance and/or recapture of Agency financial assistance so provided and/or previously granted.
8. The Applicant understands and agrees that the provisions of Section 862(1) of the New York General Municipal Law, as provided below, will not be violated if Financial Assistance is provided for the proposed Project:


§ 862. Restrictions on funds of the agency. (1) No funds of the agency shall be used in respect of any project if the completion thereof would result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, provided, however, that neither restriction shall apply if the agency shall determine on the basis of the application before it that the project is reasonably necessary to discourage the project occupant from removing such other plant or facility to a location outside the state or is reasonably necessary to preserve the competitive position of the project occupant in its respective industry.

9. The Applicant confirms and acknowledges that the owner, occupant, or operator receiving Financial Assistance for the proposed Project is in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws, rules and regulations.
10. The Applicant confirms and acknowledges that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemption claimed by reason of the Agency's involvement the Project.
11. The Applicant confirms and hereby acknowledges that as of the date of this Application, the Applicant is in substantial compliance with all provisions of Article 18-A of the New York General Municipal Law, including, but not limited to, the provision of Section 859-a and Section 862(1) of the New York General Municipal Law.
12. The Applicant and the individual executing this Application on behalf of the Applicant acknowledge that the Agency will rely on the representations made herein when acting on this Application and hereby represent that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.

STATE OF NEW YORK)
 COUNTY OF ONEIDA) ss.:

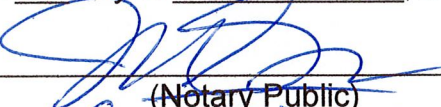
Jeff Foster, being first duly sworn, deposes and says:

1. That I am the **Managing Member** _____ (Corporate Office) of **Doyle Hardware Building, LLC** _____ (Applicant) and that I am duly authorized on behalf of the Applicant to bind the Applicant.
2. That I have read the attached Application, I know the contents thereof, and that to the best of my knowledge and belief, this Application and the contents of this Application are true, accurate and complete.



 (Signature of Officer)

Subscribed and affirmed to me under penalties of perjury
 this 5 day of SEPTEMBER, 2017.



 (Notary Public)
 Comm of DEEDS
 Comm Exp: 12/31/18

If the application has been completed by or in part by other than the person signing this application for the applicant please indicate who and in what capacity:

By: _____

Name: _____

Title: _____

Date: _____

Return the original application and six copies including Cost Benefit Analysis and other exhibits with a check in the amount of \$250.00 made payable to: Utica Industrial Development Agency, 1 Kennedy Plaza, Utica, New York, Attn.: Jack N. Spaeth, Executive Director.