

Budget Report for Utica Urban Renewal Agency

Fiscal Year Ending: 03/31/2021

Run Date: 02/21/2020

Status: CERTIFIED

Certified Date:02/21/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$32,620.00	\$31,000.00	\$21,500.00	\$22,575.00	\$23,704.00	\$26,133.00
Rentals & Financing Income	\$15,958.00	\$5,000.00	\$13,000.00	\$13,650.00	\$14,333.00	\$15,802.00
Other Operating Revenues	\$374,698.00	\$402,500.00	\$526,500.00	\$552,825.00	\$580,466.00	\$639,964.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$862.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$424,138.00	\$438,500.00	\$561,000.00	\$589,050.00	\$618,503.00	\$681,899.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$93,906.00	\$136,000.00	\$111,483.00	\$117,057.00	\$122,910.00	\$135,508.00
Other Employee Benefits	\$30,498.00	\$102,000.00	\$42,724.00	\$44,860.00	\$47,103.00	\$51,931.00
Professional Services Contracts	\$156,483.00	\$60,000.00	\$110,000.00	\$115,500.00	\$121,275.00	\$133,706.00
Supplies And Materials	\$6,416.00	\$16,700.00	\$18,250.00	\$19,163.00	\$20,121.00	\$22,183.00
Other Operating Expenditures	\$126,295.00	\$79,650.00	\$69,000.00	\$73,185.00	\$76,844.00	\$84,721.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$60,000.00	\$110,700.00	\$116,235.00	\$122,047.00	\$134,557.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$50,775.00	\$99,500.00	\$98,843.00	\$103,050.00	\$108,203.00	\$119,293.00
Total Expenditures	\$464,373.00	\$553,850.00	\$561,000.00	\$589,050.00	\$618,503.00	\$681,899.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$40,235.00)	(\$115,350.00)	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments