

Budget Report for Utica Harbor Point Local Development Corporation

Fiscal Year Ending: 03/31/2021

Run Date: 02/25/2020

Status: CERTIFIED

Certified Date:02/25/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$7,890,695.00	\$1,672,500.00	\$1,756,125.00	\$1,843,931.00	\$1,936,128.00
Other Operating Revenues	\$0.00	\$594,000.00	\$594,000.00	\$623,700.00	\$654,886.00	\$687,629.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$1,197,755.00	\$4,700,517.00	\$2,184,000.00	\$2,293,200.00	\$2,407,860.00	\$2,528,253.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,197,755.00	\$13,185,212.00	\$4,450,500.00	\$4,673,025.00	\$4,906,677.00	\$5,152,010.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$30,361.00	\$27,500.00	\$27,500.00	\$28,875.00	\$30,319.00	\$31,835.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$28,379.00	\$8,442,195.00	\$2,224,000.00	\$2,335,200.00	\$2,451,960.00	\$2,574,558.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$4,700,517.00	\$2,184,000.00	\$2,293,200.00	\$2,407,860.00	\$2,528,253.00
Interest And Other Financing Charges	\$0.00	\$15,000.00	\$15,000.00	\$15,750.00	\$16,538.00	\$17,364.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$58,740.00	\$13,185,212.00	\$4,450,500.00	\$4,673,025.00	\$4,906,677.00	\$5,152,010.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$1,139,015.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments