

Budget Report for Utica Harbor Point Local Development Corporation

Fiscal Year Ending: 03/31/2020

Run Date: 02/22/2019

Status: CERTIFIED

Certified Date:02/22/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$8,285,230.00	\$0.00	\$0.00
Rentals & Financing Income	\$225,500.00	\$7,274,700.00	\$7,890,695.00	\$0.00	\$8,699,491.00	\$9,134,466.00
Other Operating Revenues	\$0.00	\$594,000.00	\$594,000.00	\$623,700.00	\$654,886.00	\$687,629.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$100,000.00	\$3,665,600.00	\$4,700,517.00	\$4,935,543.00	\$5,182,320.00	\$5,441,436.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$325,500.00	\$11,534,300.00	\$13,185,212.00	\$13,844,473.00	\$14,536,697.00	\$15,263,531.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$22,500.00	\$22,500.00	\$27,500.00	\$28,875.00	\$30,319.00	\$31,835.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$200,000.00	\$7,831,200.00	\$8,442,195.00	\$8,864,305.00	\$9,307,520.00	\$9,772,896.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$100,000.00	\$3,665,600.00	\$4,700,517.00	\$4,935,543.00	\$5,182,320.00	\$5,441,436.00
Interest And Other Financing Charges	\$3,000.00	\$15,000.00	\$15,000.00	\$15,750.00	\$16,538.00	\$17,364.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$325,500.00	\$11,534,300.00	\$13,185,212.00	\$13,844,473.00	\$14,536,697.00	\$15,263,531.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments