

Utica Industrial Development Agency 2022 Operations and Accomplishments

Operations:

Maintained conformity to PAAA – updated website, implemented needed reports
Continued to engage local business owners and developers as to expansion possibilities and new construction opportunities

Accomplishments:

Assisted the following business with expansions utilizing IDA benefits:

Olbiston Apartments

The Olbiston Apartments have been purchased with the intent to completely renovate into 153 units of affordable living. Anticipated project costs are in excess of \$62MM and will expect to retain 3 jobs.

Johnson Park Green Living

Utica Travelers Building LLC has purchased a 40,000sf building on Lower Genesee Street and will rehab the former office building into upscale apartments along with some commercial space. Projects costs are around \$10.0MM and expects to employ 20 FTEs.

Sturges Mfg

Sturges Manufacturing is located in South Utica and is a producer of high-end webbing and nylon strapping. The project will include expanding manufacturing, warehousing and test lab space. They currently have 66 employees.

Uniform Tax Exemption Policy

The UTEP is being revised to reflect the number of new project types being developed in the City of Utica. Housing projects ranging from affordable housing to mixed-use/loft style apartments to market-rate housing in the form of garden apartments and townhouses are being developed throughout the City due to Nano-Utica and the hospital being constructed downtown. Other areas of the UTEP will also be revised as to PILOT structures.

Application

Reviewed and revised IDA application to conform to best practices and expand scope of needed information.