

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the City of Utica Industrial Development Agency (the "Issuer") on the 28th day of October 2014 at 8:45 a.m., local time, at Utica City Hall, Common Council Chambers, First Floor, One Kennedy Plaza, Utica, New York in connection with the following matters:

BG Warehouse, LLC, on behalf of itself and/or the principals of BG Warehouse, LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Company") has applied to the Issuer to enter into a transaction in which the Issuer will assist in the renovation of a 371,000± square foot manufacturing facility (the "Improvements") located on a 21.81± acre parcel of land situated at 2007 Beechgrove Place, City of Utica, Oneida County, New York (the "Land") and the acquisition and installation of machinery and equipment in the Improvements (the "Equipment"), all for the purpose of restoring and developing the Improvements for lease to manufacturing tenants, with the purpose of the primary tenant being to provide high-end manufacturing, design, assembly, delivery and distribution of computer boards for high tech manufacturers (the Land, Improvements and Equipment collectively, the "Facility"). The Facility will be initially owned, operated and/or managed by the Company.

The Issuer will acquire a leasehold interest in the Facility from the Company and lease the Facility back to the Company. The Company will sublease a 181,000± square foot portion of the Facility to the primary tenant, Trenton Technology, Inc. ("Trenton"); an 84,000± square foot portion of the Facility to Mele Manufacturing, Inc. ("Mele") and a 53,902± square foot portion of the Facility to International Paper ("IP") (each a "Sublessee" and collectively, the "Sublessees"). At the end of the lease term, the Issuer will terminate its leasehold interest. The Issuer contemplates it will provide financial assistance to the Company in the form of exemptions from sales and use taxes, exemptions from mortgage recording taxes, and abatement of real property taxes on the Facility for a period of ten years, during which time the Company will make a fixed annual PILOT Payment of \$75,000 each year. The Issuer's proposed financial assistance represents a deviation from the Issuer's Uniform Tax Exemption Policy, to be more particularly described in a Final Authorizing Resolution to be adopted by the Issuer prior to the closing of the transactions described herein.

A representative of the Issuer will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. A copy of the Application for Financial Assistance filed by the Company with the Issuer, including an analysis of the costs and benefits of the proposed Facility, is available for public inspection at the offices of the Issuer, One Kennedy Plaza, Utica, New York.

CITY OF UTICA INDUSTRIAL
DEVELOPMENT AGENCY

Dated: October 14, 2014

By: /s/ Joseph H. Hobika, Sr., Chairman