

Budget Report for Utica Urban Renewal Agency

Fiscal Year Ending: 03/31/2025

Run Date: 02/09/2024

Status: CERTIFIED

Certified Date:02/09/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$33,086.00	\$20,000.00	\$11,000.00	\$11,550.00	\$12,128.00	\$12,734.00
Rental And Financing Income	\$1,750.00	\$1,000.00	\$1,000.00	\$1,050.00	\$1,103.00	\$1,158.00
Other Operating Revenues	\$703,873.00	\$301,100.00	\$341,202.00	\$358,262.00	\$376,175.00	\$394,984.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$738,709.00	\$322,100.00	\$353,202.00	\$370,862.00	\$389,406.00	\$408,876.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$110,049.00	\$58,000.00	\$84,068.00	\$88,271.00	\$92,685.00	\$97,319.00
Other Employee Benefits	\$28,427.00	\$27,000.00	\$24,934.00	\$26,181.00	\$27,490.00	\$28,864.00
Professional Services Contracts	\$188,861.00	\$75,550.00	\$25,000.00	\$26,250.00	\$27,563.00	\$28,941.00
Supplies And Materials	\$13,795.00	\$16,600.00	\$15,700.00	\$16,485.00	\$17,309.00	\$18,175.00
Other Operating Expenses	\$32,328.00	\$38,500.00	\$38,500.00	\$40,425.00	\$42,446.00	\$44,569.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$31,187.00	\$9,000.00	\$50,000.00	\$52,500.00	\$55,125.00	\$57,881.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$97,400.00	\$97,450.00	\$115,000.00	\$120,750.00	\$126,788.00	\$133,127.00
Total expenses	\$502,047.00	\$322,100.00	\$353,202.00	\$370,862.00	\$389,406.00	\$408,876.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$236,662.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments