

Budget Report for Utica Urban Renewal Agency

Fiscal Year Ending: 03/31/2022

Run Date: 02/19/2021

Status: CERTIFIED

Certified Date:02/19/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$20,000.00	\$329,000.00	\$12,500.00	\$18,012.00	\$18,912.00	\$19,858.00
Rentals & Financing Income	\$22,343.00	\$13,250.00	\$12,300.00	\$12,600.00	\$13,230.00	\$13,892.00
Other Operating Revenues	\$661,206.00	\$528,750.00	\$555,654.00	\$578,865.00	\$607,808.00	\$638,199.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$703,549.00	\$871,000.00	\$580,454.00	\$609,477.00	\$639,950.00	\$671,949.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$120,918.00	\$111,483.00	\$121,483.00	\$127,557.00	\$133,935.00	\$140,632.00
Other Employee Benefits	\$45,816.00	\$42,724.00	\$29,471.00	\$30,945.00	\$32,492.00	\$34,116.00
Professional Services Contracts	\$81,053.00	\$340,000.00	\$184,450.00	\$193,673.00	\$203,356.00	\$213,524.00
Supplies And Materials	\$6,329.00	\$8,500.00	\$78,000.00	\$11,813.00	\$12,403.00	\$13,023.00
Other Operating Expenditures	\$14,915.00	\$27,893.00	\$25,250.00	\$64,890.00	\$68,135.00	\$71,541.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$142,662.00	\$190,700.00	\$0.00	\$78,749.00	\$82,688.00	\$86,823.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$44,561.00	\$149,700.00	\$141,800.00	\$101,850.00	\$106,941.00	\$112,290.00
Total Expenditures	\$456,254.00	\$871,000.00	\$580,454.00	\$609,477.00	\$639,950.00	\$671,949.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$247,295.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments